



The Sydney Real Tennis Club
Incorporated INC 9895108(NSW)

Annual Report
30 June 2023

Sydney Real Tennis Club

The Sydney Real Tennis Club Committee comprises:

Officers:

Michael Fitzgerald

President

E: president@sydneyrealtennis.com.au

Chris Cooper

Secretary

E: cpgcooper@gmail.com

Peter Estcourt

Treasurer

E: peter@classleadingsolutions.com

Other Committee members:

1. Claire Cooper
2. Justin Cooper
3. Damien O'Meara
4. James Willis
5. Dick Friend (Interstate Coordination)
6. Simon Lewi

Website: sydneyrealtennis.com.au





1. President's Report

Highlights of 2022/23

The Sydney Real Tennis club is delighted to report that significant progress has been made during the past 12 months:

- fund-raising has now reached A\$2.6 million, comprising private donations from around 280 individuals and a grant from the NSW Government
- the Breaking of the Ground Ceremony was held in June, coinciding with International Tennis Day
- final revisions to the 2021 planning approval are being considered by Hornsby Council (this includes relocating rather than demolishing the croquet pavilion and a repositioning of the lift so that it can service the upper floor of the club)
- a builder has been appointed, and work is underway to obtain a Construction Certificate and to firm up the cost of the project
- construction is expected to start early in 2024, and if all goes to plan the court will be ready for play in the last quarter of 2024

Regular progress updates are available at <https://www.sydneyrealtennis.com.au>

These achievements have been the culmination of thousands of hours of planning, research, documentation and lobbying undertaken pro-bono by a small group of real tennis players in Sydney.

Invaluable support has been provided by the clubs in Melbourne, Hobart, Ballarat and Washington as well as the Australian Real Tennis Association, and peak bodies of real tennis in the UK and USA. Donations have been received from real tennis players around the world.

Pictured below are the directors of CRC and SRTC at the ceremonial breaking of the ground ceremony in June 2023.



Directors of CRC and SRTC at the ceremonial breaking of the ground ceremony in June 2023.

Interstate real tennis matches

During the year the Sydney team travelled interstate to compete against each of the other Australian real tennis clubs. While the matches were keenly fought, they are also very sociable weekends, and Sydney always enjoys a warm reception both on and off the court.

For the record, here are the results:

- **Ballarat Tennis Club (Ballarat, May 2023)** - Sydney won the Doug Grant Trophy by 9 matches to 7
- **Wanderers (Ballarat, May 2023)** - Sydney won the match by 4 matches to 3
- **Hobart Real Tennis Club (Hobart, February 2023)** - Sydney won the Sydney Hobart Trophy by 11 matches to 7
- **Royal Melbourne Tennis Club (Melbourne, September 2023; 25th anniversary year)** - Melbourne won the Barry Toates Trophy by 16 matches to 4
- **Melbourne Cricket Club (Melbourne, September 2023)** - Sydney won the Paul Wheeler Trophy by 8 matches to 6
- **Jesters (Melbourne, September 2022)** - Jesters won the match by 6 matches to 2



Real tennis Open Day (Cheltenham, June 2023)

Invitations went out to local schools and residents to come to CRC to see and hear about the plans for a real tennis court at Cheltenham and to enjoy an afternoon at the club.

Local Mayor Phillip Ruddock gave an opening address and there were presentations from Chris Cooper, Michael Fitzgerald, and Sav Cremona about the real tennis project. Alastair Curley from the Australian Real Tennis Association flew up from Melbourne for the occasion and made an entertaining speech highlighting how important the new court in Sydney will be to the sport in Australia.

Food and drinks were served, and there were prizes for hitting a real tennis ball over the net and into the "grille". It was a fabulous day that really showcased the best of Cheltenham.



Real Tennis Trivia Challenge (Cheltenham, August 2023)

Another fun evening as always at CRC, with people dressing up and playing silly games, which this year included building a real tennis court out of Lego. The theme of the evening was: “Can we build it? Yes we can!”

Congratulations to Sav Cremona’s Hammerheads team who took out the overall trivia prize. As in previous years, the event was presided over by red-hot quiz master Mike Jury.



Croquet Challenge (Cheltenham, April 2023)

The Real Tennis Section fielded a team of 30 mostly novice players for an afternoon of croquet at the club, to meet other CRC members, and enjoy the bar and restaurant facilities of Molly’s Pavilion.

All credit to Anne Woods and her friends from the ever-friendly Croquet Section who were fantastic hosts. The afternoon showers failed to put a dampener on proceedings, and did little to deter the hardy croquet players.

No scores were recorded; in the end the weather was the winner!



UK Jesters lawn tennis match (Cheltenham, November 2022)

The Jesters (a nomadic club headquartered in the UK, but with 3,000 members worldwide) sent a strong team of 12 men and women to Australia in November to play various sports, including real tennis. Their first stop was Sydney, where Sydney Real Tennis took them on at Padel, went sailing with them on Sydney Harbour and then enjoyed a splendid afternoon of tennis and croquet at Cheltenham.

The visitors were duly appointed ambassadors for Cheltenham, and on their return to the UK have helped to raise a substantial number of donations for the new court.



The Tennis Challenge (postponed to early 2024)

The 2023 Tennis Challenge has been rescheduled to early 2024, and we are confident will provide another great afternoon's fun and sport. This event between the Real Tennis and Tennis Sections at Cheltenham is held annually, with the plan being to alternate each year between tennis and real tennis.



New branding for team shirts

In line with SRTC's commitment to and alignment with CRC, the branding of the Sydney Real Tennis Club team shirts has undergone a revamp this year so that it now reflects "Sydney Real Tennis Cheltenham".

Merchandise can be purchased on-line at: <https://www.sydneyrealtennis.com.au/merchandise>



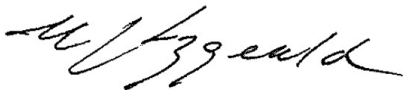
Operating result

The surplus from operating activities for the year ended 30 June 2023 was \$1,568,476.47.

Significant changes

There were no significant changes in the nature of the club's activities during the year.

Signed in accordance with a resolution of the members of the Committee.



.....
Michael Fitzgerald (President)



.....
Peter Estcourt (Honorary Treasurer)

Dated this the 27th day of November 2023





2. List of members

Membership list

Alistair Curley	David Ower	Julian Munro	Rebecca Connolly
Alison Smith	David Pinsent	Justin Cooper	Richard Haberecht
Amanda Munro	Dick Crane	Karen Toates	Richard Poore
Amanda Murphy	Don Armstrong	Kathrryn Arndt	Richard Cogswell
Amelia Cooper	Dylan Cooper	Keith Jenkins	Richard Rasker
Andrew Aouad	Eddie Fazal	Ken Howison	Rob Camm
Andrew Brough	Elizabeth Butler	Kenneth Bain	Rob Perry
Andrew Buckle OAM	Elle Ower	Kenneth Howison	Roberto Crabbe
Andrew Hinds	Geoff Bowers	Kim Jacobs	Roger Wood
Andrew Hinds	George Casimaty	Leila Ghosh	Rowan Russell
Andrew Jones	Graham Bradley	Lesley Ronaldson	Ryan Carey
Angela Green	Greg Covarr	Lizzy Brown	Sarah Hofman
Anthony Connolly	Greg Dunne	Lucie Douwes Dekker	Sav Cremona
Aziz Melick	Greg Reid	Lynne Cooper	Sheila O'Meara
Bain Shenstone	Gregory Van Schaack	Margaret Henderson-Tew	Simon Lewi
Barry Aitken	Hamish Oates	Mark Van Dyck	Simon Swaney
Barry Fitzgibbon	Helen Robertson	Martyn Hagan	Stephanie Macri
Barry Toates	Henry Turnbull	Mary Wilson	Stephen Powell
Bear North	Holly Doyle	Matthew Allanby	Steve Montgomery
Ben North	Howard Mason	Michael Fitzgerald	Steve Virgona
Benjamin Dolman	Hugo Pinsent	Michelle O'Rorke	Steve Wood
Bobby Ivanoff	Ivan Resnekov	Mike Garnett	Sydney Waldron
Brain Ray	James Butler	Millie Cooper	Ted Alexander
Brian Robertson	James Troup	Nicholas Walker	Theo Bollerman
Bruce Edwards	James Willis	Nick Howell	Thierry Bernard-Tambour
Campbell Bartlett	Jason Isherwood	Nick Oates	Tim Akers
Carol Fazal	Jeremy Hooper	Nicole Karsten	Toby Dolman
Charlene Bradley	John Marshall	Olivia Morris	Tom Dery
Charlie Lanchester	John Peel	Patricia Lo Presti	Vicki Fitzgerald
Chris Cooper	John Ramsay	Paul Dunn	Wally Cochram
Chris Moran	John Swanson	Peter Boyles	Wayne Andrews
Chris Ronaldson	Jonathan Crowell	Peter Estcourt	Wendy Whitehead
Claire Cooper	Jonty Oxley	Peter Nicholas	Yvonne Crane
Claire Cooper	Joshua Cooper	Peter Osgood	Yvonne Rout
Damien O'Meara	Julian Joscelyne	Ralph Wilson	

Interstate or International Life Members

Adam Inselbuch	Elizabeth Leach	John Piccolo	Prue McCahey
Alasdair Norton	Eloise Hutchins	Jonathan Buckley	Richard Travers
Allan Willingham	Gareth Quarry	Jonathan Lewis	Rob Perry
Amanda Murphy	Gerard Powell	Julie Davies	Simon Walliss
Andrew Aouad	Graeme Bradfield	Karen Toates	Stuart Ritchie
Andrew Hinds	Graeme Marks	Lisa Galbraith	Thomas Spring
Andrew Mackinnon	Greg Cornish	Michael Happell	Thomas Tan
Anthony Cooke	Greg Henderson	Nicholas Baker	Tim Threlfall
Charles Foster	Helen Rackham	Nicholas Rooke	Tony Brown
Daniel Otoole	Ian Wimbush	Nicholas Smithie	Vince Scopeliti
David Cunningham	Jacob Greenhouse	Patrick Sumner	Walter Cochram
David Lloyd Jones	James Lindsay	Paul Rosedale	Walter Foreman Wickes
Dick Friend	Jason Gray	Paul Williams	
Eliza Gwynne	John McNamara	Peter Acton	

Major donors (over \$10,000)

Graeme Bradfield	Brendan O'Brien	Julie Hayes	Dick Crane
Jonathan Hamer	Janet Limb	James Guest	Charles Lanchester
Dick friend	James Willis	Damien O'Meara	Eddie Fazal
Tom Dery	Michael Fitzgerald	Anonymous	Graham Bradley
Bradfield Family Trust	Chris Cooper	Peter Estcourt	Wayne Spring
Timothy Abdallah	Brian Robertson	Bain Shenstone	



3. Committee declaration

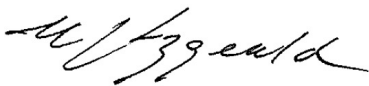
Committee declaration

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out attached:

1. Presents fairly the financial position of the Sydney Real Tennis Club Inc. as at 30 June 2023 and its performance of the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the Sydney Real Tennis Club Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for the and on behalf of the Committee by:



.....
Michael Fitzgerald (President)



.....
Peter Estcourt (Honorary Treasurer)

Dated this the 27th day of November 2023





4. Financial statements

The Sydney Real Tennis Club Incorporated

Income statement for the year ended 30 June 2023

	Jun-23	Jun-22
	\$	\$
Building account income		
Grant income	1,399,000.00	-
Donations	128,551.58	132,150.58
International Life Memberships	12,909.07	-
Interstae Life Memberships	74,499.94	2,000.00
Total Building account income	1,614,960.59	134,150.58
Building account expenses		
Quantity surveyor fees	(2,250.00)	-
Geotechnical investigation	(3,500.00)	-
Architecture fees	(35,955.00)	-
Private certifier fees	(3,860.55)	-
Total Building account expenses	(45,565.55)	-
Building account surplus	1,569,395.04	134,150.58
Operating account income		
Ordinary membership fees	2,417.30	3,414.00
Trivia donations	1,687.08	1,103.19
Interest income	4,325.70	70.00
Total Operating account income	8,430.08	4,587.19
Operating account expenses		
ARTA Fees	(480.00)	(616.00)
Bank Fees	(6,255.31)	(248.38)
Google professional subscription fees	(365.24)	-
Public liability insurance	(1,132.68)	-
Website hosting	(724.06)	(564.00)
Open Day expenses	(391.36)	(169.80)
Total Operating account expenses	(9,348.65)	(1,598.18)
Operating account surplus/ (deficit)	(918.57)	2,989.01
Net surplus for the year	1,568,476.47	137,139.59

The Sydney Real Tennis Club Incorporated

Balance sheet as at 30 June 2023

	Jun-23	Jun-22
	\$	\$
Members' Funds		
Reserves brought forward	164,689.72	27,550.13
Net surplus for the year	1,568,476.47	137,139.59
Total Members Funds	1,733,166.19	164,689.72
Current assets		
Operating bank account	27,425.58	13,710.37
PayPal account	6,489.93	1,758.72
Escrow account	120.95	149,400.63
Investment account	1,075,887.26	-
Total cash at bank	1,109,923.72	164,869.72
Outstanding grant receivable	769,450.00	-
Withholding tax receivable	982.00	-
Total current assets	1,810,405.72	164,869.72
Current liabilities		
Prepaid members fees	-	(180.00)
GST payable	(147,189.53)	-
Total current liabilities	(147,189.53)	(180.00)
Net assets	1,733,166.19	164,689.72
Additional sources of funding		
SRTC Capital Fund (this is a separate trust, established under the Australian Sports Foundation, and controlled by SRTC)	550,401.20	63,646.15
Outstanding pledges	402,564.73	690,000.00
Government Grant (included in Net Assets in the current year)	-	1,399,000.00
Total Financial Resources available to build a real tennis court	2,608,892.59	2,317,155.87

The Sydney Real Tennis Club Incorporated

Notes to the Financial Statements

NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The financial report is a special purpose financial report prepared in order to satisfy the accounts preparation requirements of the Association Incorporations Act (NSW). The committee has determined that the Association is not a reporting entity.

Australian accounting standards and other authoritative pronouncements have not been applied to these financial statements.

The financial report has been prepared on an accruals basis using historic costs and does not take into account changing money values.

NOTE 2 BUILDING EXPENSES

The Club has chosen to treat expenditure incurred on the design and construction of a real tennis court as an expense in the profit and loss account rather than capitalising them to the balance sheet.

	Jun-23	Jun-22
	\$	\$
Building account expenditure since DA was granted in 2021		
Balance brought forward	-	-
Expenditure incurred during the year	(45,565.55)	-
Balance carried forward	(45,565.55)	-

NOTE 3 IN-KIND CONTRIBUTIONS

The Club has elected not to recognize income in relation to in-kind contributions received during the year, as permitted by Australian Accounting Standard AASB 1058 Income of not-for-profit entities. The club is nevertheless indebted to a number of members who have provided substantial in-kind contributions, including free professional services, as follows:

- Architectural services
- Engineering, Surveying and town planning
- Legal and accounting
- Marketing and grant preparation

The value of such services received since inception is estimated at \$493,000.

The Sydney Real Tennis Club Incorporated

Notes to the Financial Statements

NOTE 4 INCOME TAX

The Association is exempt from income tax per Section 50-45 of the Income Tax Assessment Act 1997.

NOTE 5 CONTINGENT LIABILITIES

No contingent liabilities are known to exist.

NOTE 6 EVENTS SINCE BALANCE DATE

In the period between the end of the financial year and the date of this report, no material adverse events likely to have a substantial effect on the accounts of the association in the next succeeding year are known to have occurred.